

In reply refer to: 10750 Oct. 15, 2020 LTR 4624C 3 258-96 201112 30 1 00038620

BODC: SB

JAMES K
WILLIAM D MCCONNAUGHY
3550 WATT AVE STE 140
SACRAMENTO CA 95821-2666

028243

Taxpayer identification

number: 258-96

Forms: 1040

Tax periods: Dec. 31, 2011 Dec. 31, 2012 Dec. 31, 2013

Dec. 31, 2014 Dec. 31, 2015 Dec. 31, 2016 Dec. 31, 2017 Dec. 31, 2018 Dec. 31, 2019

Dear Taxpayer:

Thank you for your call on Oct. 05, 2020, about the unpaid balance for the tax periods above.

Case Closed - Currently Not Collectible

We temporarily closed your collection case for the tax periods above because we determined that you can't pay the money you owe at this time.

However, you still owe \$134,540.05 to the IRS for the tax periods above. This amount includes applicable penalties and interest calculated to Oct. 22, 2020. You'll receive annual reminder notices, and we'll continue to charge applicable penalties and interest until you pay the amount you owe in full. In addition, we'll apply your future federal refunds to the amount you owe, and your state tax refunds may be subject to levy under the State Income Tax Levy program (SITLP).

You must file all future tax returns and pay any amounts you owe on time. You can also minimize additional penalties and interest by making voluntary payments towards the amount you owe. If your financial situation improves in the future, we may re-open your case and resume collection activities.

PAYMENT OPTIONS

Pay online, by phone, or with a mobile device. Visit IRS.gov/payments or the IRS2Go mobile app for all IRS payment options.

If you plan to mail a payment, consider the electronic options at IRS.gov/payments first. It's free to pay from a bank account (Direct Pay) or the Electronic Federal Tax Payment System (EFTPS). You can